



# SOUTHERN INFOSYS LTD.

#402-A, Arunachal Building, 19 Barakhamba Road, New Delhi - 110001, INDIA

Phone : +91-11-23354236, 43045402, Email : southerninfosys@gmail.com

CIN : L67120DL1994PLC059994, Web : www.southerninfosys.com

GST NO. : 07AAACD3491K1ZJ

Date: 06/08/2024

To,  
The Department of Corporate Services  
Bombay Stock Exchange Limited  
P J Towers, Dalal Street,  
Mumbai- 400001

**BSE Code: 540174**

**Subject: Outcome of Board Meeting held on August 6<sup>th</sup>, 2024.**

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Schedule III to the SEBI Regulations, we inform you that board of directors of the Company, at their meeting held on Tuesday, 6<sup>th</sup> August, 2024 at 4:00 P.M. at its registered office, inter-alia, has considered and approved the following:

1. The Unaudited Standalone and Consolidated Financial Results as per the Indian Accounting Standards (IND AS) for the quarter ended 30<sup>th</sup> June, 2024
2. The limited review report of the Statutory Auditors on Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30<sup>th</sup> June, 2024.

The Board meeting commenced at 4:00 p.m. and concluded at 5:00 p.m.

Kindly take the above on your record and oblige.

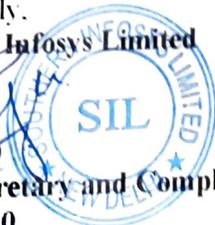
Thanking you,  
Yours faithfully,

For Southern Infosys Limited

(Kirti Boreja)

Company secretary and Compliance officer

M.No.: A51320



**Limited Review Report on unaudited consolidated financial results of Southern Infosys Limited for the quarter ended 30 June 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors  
Southern Infosys Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Southern Infosys Limited ("the Company") and its share of the net profit after tax of its associate, for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain



assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of Southern Infosys Limited ("the Company") and its share of the net profit after tax of its associate "Disha Capital Services Limited".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and subject to the qualifications and consequential effects thereto not considered by the Company as referred to in notes attached in annexure 'A', nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the Company's share of net profit after tax of Rs. 0.73 lakhs for the quarter ended 30 June 2024, as considered in the unaudited consolidated financial results, in respect of one associate, based on its interim financial information which have not been reviewed. According to the information and explanations given to us by the Management, this interim financial information is not material to the Company.

Our conclusion on the Statement is not modified in respect of the above matter.

## **ANNEXURE 'A'**

### **NOTES TO LIMITED REVIEW REPORT**

1. Other major observations as per the unaudited consolidated financial statement for the year ending March 31, 2024 which need to be read with this report:

Gratuity Provision is required in respect of employees as required under Payment of Gratuity Act, 1972 by following independent actuarial valuations as at the balance sheet date by using the project unit cost method as mandated by Ind AS 19, "Employee Benefits" prescribed under Companies (Indian Accounting Standards) Rules 2015, as amended. The Company has not made any



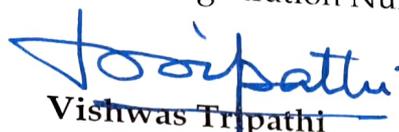
provision for Gratuity and the same is in contravention of Ind AS 19, Employee Benefits. We are unable to ascertain the financial implication of the same, the net profit for the year and cumulative net profits are overstated and the provisions are understated to that extent.

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**For V Sahai Tripathi & Co.**

Chartered Accountants

Firm's Registration Number: 000262N



Vishwas Tripathi

Partner

Membership No. 086897



Place: New Delhi

Date: 06<sup>th</sup> August, 2024

UDIN: 24086897BKCSVB1950

**Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2024**

Particulars	Quarter Ended			Amt. (In Lakhs)
	30-06-2024	31-03-2024	30-06-2023	Year Ended
	(Unaudited)	(Audited)*	(Unaudited)	31-03-2024 (Audited)
<b>I. Revenue from Operations</b>	173.80	842.83	315.84	1855.66
<b>II. Other Income</b>	6.24	7.87	4.37	21.75
<b>III. Total Income (I +II)</b>	<b>180.04</b>	<b>850.70</b>	<b>320.21</b>	<b>1877.41</b>
<b>IV. Expenses</b>				
Cost of Material Consumed	-	-	-	-
Purchases of Stock-in-trade	-	-	-	-
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	152.95	794.24	287.89	1719.08
Employee Benefits Expenses	-	-	-	-
Finance Costs	6.27	13.36	10.40	45.72
Depreciation and amortisation expenses	-	0.02	0.00	0.03
Other Expenses	2.26	0.94	2.22	7.61
<b>Total Expenses (IV)</b>	<b>14.20</b>	<b>20.54</b>	<b>18.59</b>	<b>74.84</b>
<b>V. Profit/(Loss) before exceptional items and tax (III- IV)</b>	<b>175.68</b>	<b>829.10</b>	<b>319.10</b>	<b>1847.28</b>
<b>VI. Exceptional items</b>	<b>4.36</b>	<b>21.60</b>	<b>1.11</b>	<b>30.13</b>
<b>VII. Profit/(Loss) before tax (V-VI)</b>	-	-	-	-
<b>VIII. Tax Expense</b>	<b>4.36</b>	<b>21.60</b>	<b>1.11</b>	<b>30.13</b>
(1) Current tax				
(2) Deferred tax	0.68	6.71	0.00	6.71
<b>IX. Profit/(Loss) for the period (VII-VIII)</b>	<b>0.22</b>	<b>(0.18)</b>	<b>(0.57)</b>	<b>0.04</b>
<b>X. Share in Profit of Associates</b>	<b>3.46</b>	<b>15.07</b>	<b>1.68</b>	<b>23.38</b>
<b>XI. Profit/(Loss) for the period (IX+X)</b>	<b>0.73</b>	<b>5.39</b>	<b>1.64</b>	<b>4.17</b>
<b>XII. Other Comprehensive Income</b>	<b>4.19</b>	<b>20.46</b>	<b>3.32</b>	<b>27.55</b>
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>XIII. Total Comprehensive Income for the period (XII+XIII)</b>	<b>4.19</b>	<b>20.46</b>	<b>3.32</b>	<b>27.55</b>
<b>(XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the Period)</b>				
<b>XIV. Paid-up Equity share capital ( of Rs. 10/- each)</b>	<b>502.00</b>	<b>502.00</b>	<b>502.00</b>	<b>502.00</b>
<b>XV. Other Equity</b>				<b>67.46</b>
<b>XVI. Earnings per equity share( not annualised for the quarter):</b>				
(1) Basic	0.08	0.41	0.07	0.55
(2) Diluted	0.08	0.41	0.07	0.55

\*Refer Note 6

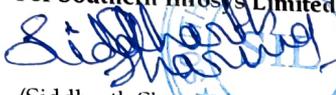
**Notes:**

1. These consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended and the other accounting principles generally accepted in India.

2) These consolidated financial results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 5th August 2024. The limited review report of the Statutory Auditors is being filed with BSE Limited.



3. The Statutory Auditors have carried out limited review of the above consolidated financial results for the quarter ended 30.06.2024, as required under regulation 33 of the Listing Regulations.
4. The figures of the previous period/year have been regrouped/reclassified, wherever considered necessary, to conform to the current period classification.
5. The companies business activity falls within a single segment, i.e., the trading of "IT hardware & software and related services" and therefore reporting of segment wise information is not available.
6. The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures for the year ending 31 March 2024 and reviewed published figures of the nine months ended 31 December 2023.

**For Southern Infosys Limited**  
  
(Siddharth Sharma)  
Director  
DIN: 07401382



Date: 06-08-2024  
Place : New Delhi



**Limited Review Report on unaudited standalone financial results of Southern Infosys Limited for the quarter ended 30 June 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
**Southern Infosys Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Southern Infosys Limited having its registered office at 402-A Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi - 110001 (the "Company"), for the quarter ended June 30, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended, including relevant circulars issued by SEBI from time to time.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We concluded our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion



4. Based on our review conducted as above and subject to the audit qualifications and consequential effects thereto not considered by the company as referred in notes attached as per annexure 'A', nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian accounting standards and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

## ANNEXURE 'A'

### NOTES TO LIMITED REVIEW REPORT

1. Other major audit observations as per the audited standalone financial statement for the year ending March 31,2024 which need to be read with this report:

Gratuity Provision is required in respect of employees as required under Payment of Gratuity Act, 1972 by following independent actuarial valuations as at the balance sheet date by using the project unit cost method as mandated by Ind AS 19, "Employee Benefits" prescribed under Companies (Indian Accounting Standards) Rules 2015, as amended. The Company has not made any provision for Gratuity and the same is in contravention of Ind AS 19, Employee Benefits. We are unable to ascertain 'the financial implication of the same. The net profit for the year and cumulative net profits are overstated and the provisions are understated to that extent.

**For V Sahai Tripathi & Co.**  
Chartered Accountants  
Firm's Registration Number: 000262N



**Vishwas Tripathi**  
Partner  
Membership No. 086897



Place: New Delhi  
Date: 6<sup>th</sup> August, 2024  
UDIN: 24086897BKCSVA2451

**Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2024**

Particulars	Amt. (In Lakhs)			
	Quarter Ended			Year Ended
	30-06-2024 (Unaudited)	31-03-2024 (Audited)*	30-06-2023 (Unaudited)	31-03-2024 (Audited)
<b>I. Revenue from Operations</b>	173.80	842.83	315.84	1855.66
<b>II. Other Income</b>	6.24	7.87	4.37	21.75
<b>III. Total Income (I +II)</b>	<b>180.04</b>	<b>850.70</b>	<b>320.21</b>	<b>1877.41</b>
<b>IV. Expenses</b>				
Cost of Material Consumed	-	-	-	-
Purchases of Stock-in-trade	-	-	-	-
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	152.95	794.24	287.89	1719.08
Employee Benefits Expenses	-	-	-	-
Finance Costs	6.27	13.36	10.4	45.72
Depreciation and amortisation expenses	-	0.02	0.00	0.03
Other Expenses	2.26	0.94	2.22	7.61
<b>Total Expenses (IV)</b>	<b>14.20</b>	<b>20.54</b>	<b>18.59</b>	<b>74.84</b>
<b>V. Profit/(Loss) before exceptional items and tax (III- IV)</b>	<b>175.68</b>	<b>829.10</b>	<b>319.10</b>	<b>1847.28</b>
	<b>4.36</b>	<b>21.6</b>	<b>1.11</b>	<b>30.13</b>
VI. Exceptional items	-	-	-	-
<b>VII. Profit/(Loss) before tax (V-VI)</b>	<b>4.36</b>	<b>21.6</b>	<b>1.11</b>	<b>30.13</b>
<b>VIII. Tax Expense</b>				
(1) Current tax	0.68	6.71	0.00	6.71
(2) Deferred tax	0.22	(0.18)	(0.57)	0.04
<b>IX. Profit/(Loss) for the period (VII-VIII)</b>	<b>3.46</b>	<b>15.07</b>	<b>1.68</b>	<b>23.38</b>
<b>X. Other Comprehensive Income</b>				
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
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(B) (i) Items that will be classified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>XI. Total Comprehensive Income/(Loss) for the period (IX+X)(Comprising Profit (Loss) and Other Comprehensive Income for the Period)</b>	<b>3.46</b>	<b>15.07</b>	<b>1.68</b>	<b>23.38</b>
<b>XII. Paid-up Equity share capital ( of Rs. 10/- each)</b>	<b>502.00</b>	<b>502.00</b>	<b>502.00</b>	<b>502.00</b>
<b>XIII. Other Equity</b>				<b>54.25</b>
<b>XIV. Earnings per equity share ( not annualised for the quarter):</b>				
(1) Basic	0.07	0.30	0.03	0.47
(2) Diluted	0.07	0.30	0.03	0.47

\*Refer Note 6

**Notes:**

1)These standalone financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and the other accounting principles generally accepted in India.



- 2) These standalone financial results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 5th August 2024. The limited review report of the Statutory Auditors is being filed with BSE Limited.
- 3) The Statutory Auditors have carried out limited review of the above standalone financial results for the quarter ended 30.06.2024, as required under regulation 33 of the Listing Regulations.
- 4) The company is engaged in a single line of segment i.e., the Trading of "IT hardware & software and related services" and therefore reporting of segment wise information is not applicable.
- 5) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period classification.
- 6) The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures for the year ending 31 March 2024 and reviewed published figures of the nine months ended 31 December 2023.

**For Southern Infosys Limited**

  
(Siddharth Sharma)

Director

DIN: 07401382

Date: 06-08-2024

Place : New Delhi

