



SOUTHERN INFOSYS LTD.

#402-A, Arunachal Building, 19 Barakhamba Road, New Delhi - 110001, INDIA

Phone : +91-11-23354236, 43045402, Email : southerninfosys@gmail.com

CIN : L67120DL1994PLC059994, Web : www.southerninfosys.com

SIL/L&S/2021-22

Date: 14.08.2021

To,
The Department of Corporate Services
Bombay Stock Exchange Limited
P J Towers,
Dalal Street
Mumbai- 400001
BSE Code : 540174

To,
Listing Department
Calcutta Stock Exchange
7, Lyons Range,
Kolkata - 700001
CSE Code : 14326

Subject: Outcome of Board Meeting held on 14th August, 2021

Dear Sir / Madam,

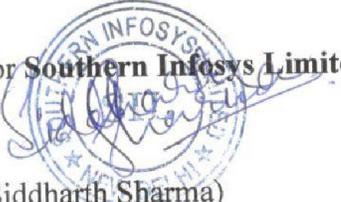
Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III to the SEBI Regulations, we inform you that the board of directors of the company at their meeting held on Saturday, the 14th August, 2021, commenced at 4.00 p.m. and concluded at 4.30 p.m. at its registered office, inter-alia, has considered and approved the following:

1. Standalone and Consolidated Un-audited Financial Results as per Indian Accounting Standards (IND AS) for the 1st quarter ended 30th June, 2021
2. Noting of the limited review report of statutory auditors on un-audited financial results (Standalone and Consolidated) for the 1st quarter ended 30th June, 2021.

Kindly take the above on your record and oblige.

Thanking You,
Yours Faithfully

For **Southern Infosys Limited**


(Siddharth Sharma)
Director

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of unaudited financial results of *Southern Infosys Limited* having its registered office at 402-A Arunachal Building, 19, Barakhamba road, Connaught Place, New Delhi-110001 (the "Company") for the quarter ended June 30, 2021, which are included in the accompanying 'Statement of unaudited financial results for the quarter ended June 30th, 2021' together with the notes thereon (the "Statement"). The statement is the responsibility of the Company's Management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above **subject to the notes and audit qualifications and consequential effects thereto not considered by company as referred in notes attached as per annexure 'A'**, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with IND AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



ANNEXURE 'A'

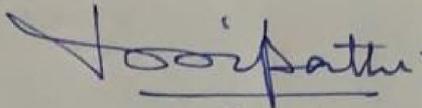
NOTES TO LIMITED REVIEW REPORT

1. OTHER MAJOR AUDIT OBSERVATIONS AS PER THE AUDITED FINANCIALS 31st MARCH, 2021 WHICH NEED TO BE READ WITH THIS REPORT

- a. The company is required to make provision for gratuity in respect of its employees as required under Payment of Gratuity Act, 1965 by following Accrual basis and conducting the valuation by following Independent Actuarial valuation as at the Balance Sheet Date by using the Project Unit cost Method as mandated by IND AS-19 on Employees' cost prescribed in the Companies (Accounting Standards) Rules 2016. The company has not made any provision of Gratuity and the said non provision is contravention. The net profits for the year, current assets cumulative net profit is overstated to that extent.

 - b. TCS has to be collected on sale of goods by seller as per Section 206C (1H) applicable from 1st October 2020 vide notification no. 54/2020 dated 24th July 2020. The Company has not complied with the provisions of this section during the current financial year. This may result in levy of penalties under relevant sections of Income Tax Act, however, the impact of the same cannot be quantified.
-

For V Sahai Tripathi & Co.
Chartered Accountants
Firm's Registration Number: 000262N





(Vishwas Tripathi)
Partner
Membership No. 086897
Place: New Delhi
Dated: 14th August 2021
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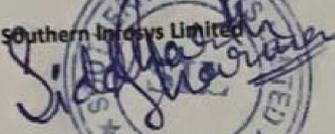
Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2021 Amt. (In Lakhs)

Particulars	Quarter Ended			Year Ended
	Quarter ended 30-06-2021	Preceding 3 month ended 31-03-2021	Corresponding 3 month ended 30-06-2020	Previous year ended on 31-03-2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Revenue from Operations	558.71	571.29	18.40	1576.91
II. Other Income	3.43	2.99	26.49	36.58
III. Total Income (I +II)	562.14	574.28	44.89	1613.49
IV. Expenses				
Cost of Material Consumed		-	-	-
Purchases of Stock-in-trade	567.24	540.39	17.50	1528.63
Changes in Inventories of finished goods, Work-in-progress and stock-in-trade	-23.57	-	-	-
Employee Benefits Expenses	5.39	6.68	7.36	26.92
Finance Costs	0.01	0.14	0.46	1.08
Depreciation and amortisation expenses	1.45	1.38	0.03	2.93
Other Expenses	10.48	25.63	4.68	42.89
Total Expenses (IV)	561.00	574.22	30.03	1602.45
V. Profit/(Loss) before exceptional items and tax (III- IV)	1.14	0.06	14.86	11.04
VI. Exceptional items	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	1.14	0.06	14.86	11.04
VIII. Tax Expense	0.28	0.11	3.55	3.57
(1) Current tax	0.21	-0.49	3.55	2.42
(2) Deferred tax	0.07	0.60	-	1.16
(3) Previous Year Tax	-	-	-	-
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	0.86	(0.05)	11.31	7.47
X. Profit/(Loss) from discontinued operations	-	-	-	-
XI. Tax expense of discontinued operations	-	-	-	-
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII. Profit/(Loss) for the period (IX+XII)	0.86	(0.05)	11.31	7.47
XIV. Other Comprehensive Income	0.00	0.00	0.00	0.00
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	0.86	(0.05)	11.31	7.47
XVI. Earnings per equity share (for continuing operation):				
(1) Basic	0.02	0.00	0.23	0.15
(2) Diluted	0.02	0.00	0.23	0.15
XVII. Earnings per equity share (for discontinued operation):				
(1) Basic	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00
XVIII. Earnings per equity share (for discontinued & continuing operations)				
(1) Basic	0.02	0.00	0.23	0.15
(2) Diluted	0.02	0.00	0.23	0.15

Notes:

- (1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 14th August, 2021. The Statutory Auditors have carried out limited review of the above results.
- (2) The format of the above results as prescribed in SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- (3) The company is engaged in a single line of segment i.e. the Trading of "IT hardware & software and related services".
- (4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.

For Southern Infosys Limited


(Siddharth Sharma)
Director
DIN: 07401382



Date: 14.08.2021
Place : New Delhi

V SAHAI TRIPATHI & CO
CHARTERED ACCOUNTANTS

8-E, Hansalaya, 15 Barakhamba Road,
Connaught Place, New Delhi - 110001
Tel. : +91-11-23319596, 23352449,
+91-11- 23324045
E-Mail : vst@sahaitripathi.com

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of unaudited consolidated financial results of *Southern Infosys Limited* having its registered office at 402-A Arunachal Building, 19, Barakhamba road, Connaught Place, New Delhi-110001 (the "Company") for the Quarter ended June 30, 2021, ("The Parent") and its share of the Net profit/loss after tax and total comprehensive income/loss of its associate for quarter ended June 30, 2021.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above **subject to the notes and audit qualifications and consequential effects thereto not considered by company as referred in notes attached as per annexure 'A'**, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with IND AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of *Regulation 33 of the Listing Regulations, 2015* including the manner in which it is to be disclosed, or that it contains any material misstatement
5. The statement includes the result of Associate Disha Capital Services Limited. The Unaudited Consolidated Financial results also include the Group's share of loss after tax of Rs. 0.68 Lakhs and total Comprehensive loss of Rs.0.68 lakh for the quarter ended June 30, 2021. As considered in the unaudited consolidated financial result, in respect of one associate, based on the quarterly financial statements/ financial information/ financial result which have not been reviewed/audited by their auditors. Accordingly, to the information and explanation given to us by the



management, these financial information/financial results are not material to the group.

ANNEXURE 'A'

NOTES TO LIMITED REVIEW REPORT

1. OTHER MAJOR AUDIT OBSERVATIONS AS PER THE AUDITED FINANCIALS 31STMARCH, 2021 WHICH NEED TO BE READ WITH THIS REPORT

The company is required to make provision for gratuity in respect of its employees as required under Payment of Gratuity Act, 1965 by following Accrual basis and conducting the valuation by following Independent Actuarial valuation as at the Balance Sheet Date by using the Project Unit cost Method as mandated by IND AS-19 on Employees' cost prescribed in the Companies (Accounting Standards) Rules 2016. The company has not made any provision of Gratuity and the said non provision is contravention. The net profits for the year, current assets cumulative net profit are overstated to that extent.

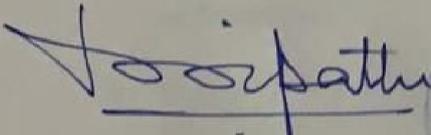
TCS has to be collected on sale of goods by seller as per Section 206C (1H) applicable from 1st October 2020 vide notification no. 54/2020 dated 24th July 2020. The Company has not complied with the provisions of this section during the current financial year. This may result in levy of penalties under relevant sections of Income Tax Act, however, the impact of the same cannot be quantified.

Our Conclusion on the statement is not modified in respect of the above matter.

For V Sahai Tripathi & Co.

Chartered Accountants

Firm's Registration Number: 000262N




(Vishwas Tripathi)

Partner

Membership No. 086897

Place: New Delhi

Dated: 14 August 2021

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Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2021 Amt. (In Lakhs)

Particulars	Quarter Ended			Year Ended
	Quarter ended 30-06-2021	Preceding 3 month ended 31-03-2021	Corresponding 3 month ended 30-06-2020	Previous year ended on 31-03-2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	558.71	571.29	18.40	1576.91
I. Revenue from Operations	3.43	2.99	26.49	36.58
II. Other Income				1613.49
III. Total Income (I +II)	562.14	574.28	44.89	
IV. Expenses				
Cost of Material Consumed	-	-	-	-
Purchases of Stock-in-trade	567.24	540.39	17.50	1528.63
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-23.57	0.00	0.00	0.00
Employee Benefits Expenses	5.39	6.68	7.36	26.92
Finance Costs	0.01	0.14	0.46	1.07
Depreciation and amortisation expenses	1.45	1.38	0.03	2.93
Other Expenses	10.48	25.63	4.68	42.89
Total Expenses (IV)	561.00	574.22	30.03	1602.44
V. Profit/(Loss) before exceptional items and tax (III- IV)	1.14	0.06	14.86	11.05
VI. Exceptional items	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	1.14	0.06	14.86	11.05
VIII. Tax Expense	0.28	0.11	3.55	3.58
(1) Current tax	0.21	(0.49)	3.55	2.42
(2) Deferred tax	0.07	0.60	-	1.16
(3) Previous Year Tax	-	-	-	-
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	0.86	(0.05)	11.31	7.47
X. Profit/(Loss) from discontinued operations	-	-	-	-
XI. Tax expense of discontinued operations	-	-	-	-
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII. Profit/(Loss) for the period (IX+XII)	0.86	(0.05)	11.31	7.47
XIV. Share in Profit of Associates	(0.68)	(1.04)	0.89	(0.05)
XV. Profit/(Loss) for the period (XIII+XIV)	0.18	(1.09)	12.20	7.42
XV. Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVI. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	0.18	(1.09)	12.20	7.42
XVII. Earnings per equity share (for continuing operation):				
(1) Basic	0.00	(0.02)	0.24	0.15
(2) Diluted	0.00	(0.02)	0.24	0.15
XVII. Earnings per equity share (for discontinued operation):				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
XVIII. Earnings per equity share (for discontinued & continuing operations)				
(1) Basic	0.00	(0.02)	0.24	0.15
(2) Diluted	0.00	(0.02)	0.24	0.15

Notes:



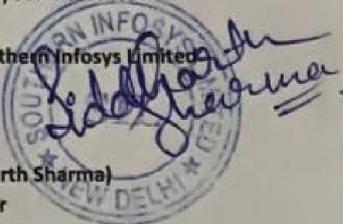
(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 14th, August 2021. The Statutory Auditors have carried out limited review of the above results.

(2) The format of the above results as prescribed in SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.

(3) The company is engaged in a single line of segment i.e., the Trading of "IT hardware & software and related services".

(4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.

For Southern Infosys Limited



(Siddharth Sharma)

Director

DIN: 07401382

Date: 14-08-2021

Place : New Delhi

